

# 2014 Annual Report



Vermont Foodbank  
www.vtfoodbank.org

A member of **FEEDING AMERICA**

## CONDENSED STATEMENT OF ACTIVITIES

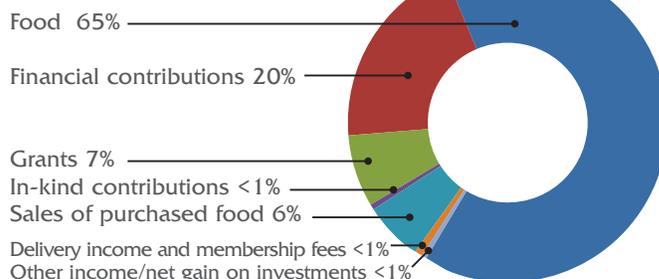
### REVENUE

Contributions:	
Food	\$ 13,359,679
Financial contributions	\$ 4,100,018
Grants	\$ 1,504,699
In-kind contributions	\$ 112,729
Sales of purchased food	\$ 1,225,922
Delivery income and membership fees	\$ 161,599
Other income/net gain on investments	\$ 103,214
<b>TOTAL REVENUE</b>	<b>\$ 20,567,860</b>

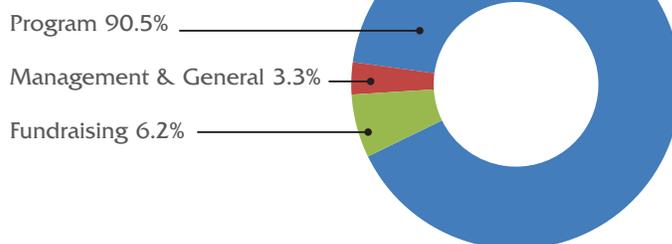
### EXPENSES AND LOSSES

Program Expenses:	
Food	\$ 18,240,351
Management and General	\$ 651,124
Fundraising Expenses	\$ 1,268,331
<b>TOTAL EXPENSES</b>	<b>\$ 20,159,806</b>
Impairment and Losses on sale of assets	\$ 467,564
<b>TOTAL EXPENSES AND LOSSES</b>	<b>\$ 20,627,370</b>
Changes in net assets,	\$ (59,510)
<b>NET ASSETS, beginning of year</b>	<b>\$ 6,542,928</b>
<b>NET ASSETS, end of year</b>	<b>\$ 6,483,418</b>

### REVENUE



### EXPENSES



## CONDENSED STATEMENT OF FINANCIAL POSITION

### ASSETS

Cash and marketable securities	\$ 1,645,324
Receivables	\$ 319,409
Prepaid Expenses	\$ 160,460
Inventory	\$ 1,900,104
Property, plant and equipment	\$ 2,853,752
<b>TOTAL ASSETS</b>	<b>\$ 6,879,049</b>

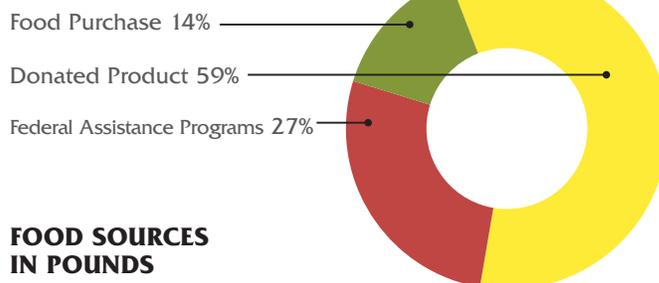
### LIABILITIES

Accounts Payable	\$ 175,098
Accrued expenses	\$ 202,200
Notes Payable	\$ 18,333
<b>TOTAL LIABILITIES</b>	<b>\$ 395,631</b>

### NET ASSETS

Unrestricted - undesignated	\$ 2,663,354
Unrestricted - property and equipment	\$ 2,853,752
Unrestricted - board designated	\$ 300,000
<b>TOTAL UNRESTRICTED NET ASSETS</b>	<b>\$ 5,817,106</b>
Temporarily restricted	\$ 666,312
<b>TOTAL NET ASSETS</b>	<b>\$ 6,483,418</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 6,879,049</b>

### FOOD SOURCES



### FOOD SOURCES IN POUNDS

Donated Product	5,205,940
Federal Assistance Programs	2,408,893
Food Purchase	1,280,316
<b>TOTAL</b>	<b>8,895,149</b>

### FOODBANK BOARD OF DIRECTORS

Doug Lantagne, Chair	George Schenk
Susan Bassett	Jan Scites
David Epstein	Peter McH. Stamm
Senator Jane Kitchel	Margie Stern
Stephen Magowan	Donna Watts
Beth Rusnock	Joe Zuaro, DDS

Gather. Share. Nurture.

### CONTACT US:

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**Our Mission: To gather and share quality food and nurture partnerships so that no one in Vermont will go hungry.**

Nearly 9 million pounds of food, 1.2 million pounds of which was produce, was distributed through a statewide network of 270 partner organizations. Last year alone, the Vermont Foodbank served 153,000 Vermont neighbors in need of food assistance.

9 million pounds of food



265,000 servings of food

Community Kitchen Academy (CKA), which prepares under- and unemployed Vermonters for food service careers through an intensive program of culinary skills development, career readiness, and job placement, completed its sixth year. It now operates in partnership with the Chittenden Emergency Food Shelf in Burlington and Capstone Community Action in Barre. CKA has graduated 140 students since 2009—and produced more than 265,000 servings of food for Vermonters in need. In FY14, CKA celebrated a 91% success rate/employment placement.

Nearly 17,000 individuals, businesses, and organizations provided financial support to the Foodbank in FY 2014.

17,000 supporters

14,285 pounds of apples

A total of 21 orchards located in 11 Vermont counties, along with 16 corporate and civic groups, participated in Pick for Your Neighbor (PFYN), which resulted in 14,285 pounds of apples being gathered and distributed to food shelves and meal sites in the Foodbank's network. This year's efforts were underwritten by Woodchuck Hard Cider.



850 children

The Backpack Program, providing kid-friendly, nutritious food on the weekends and during out-of-school time to children throughout Vermont, was expanded to 150 more students for a total of nearly 850 children served each week at 20 schools around Vermont.



800 riders

The 2014 Harpoon Point to Point raised more than \$188,000 with the help of more than 800 riders—a record-breaking year.



Nutrition Education

The Foodbank piloted VT Fresh at 11 food shelves during FY 2014. VT Fresh is a nutrition education program that aims to increase the access to and availability of fruits and vegetables at community food shelves. Foodbank staff conducted 119 produce cooking demos and taste tests with 960 participants across the state. The Foodbank worked closely with food shelves to help change their food environments by increasing the prominence, convenience, and availability of fruits and vegetables.



The Foodbank's work of gathering and sharing quality food was accomplished with the help of nearly 17,000 hours of donated volunteer support and the network of 270 food shelves, meal sites, senior centers, shelters, and youth programs whose staff and volunteers work tirelessly to ensure that no one in Vermont goes hungry.

17,000 hours of donated volunteer support

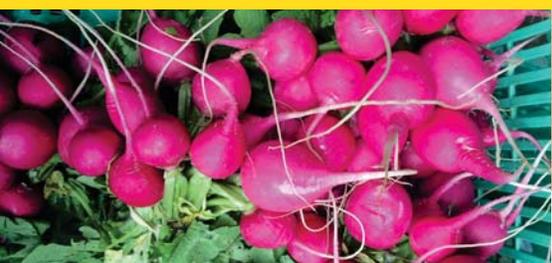
School Food Pantry

The Foodbank continued its School Food Pantry pilot at Winooski School serving approximately 250 children and families twice a month during the school year. The program operates like a free produce market. The Foodbank brings bins full of fresh produce bagged in 3- to 5-pound increments ready for children and families to pick up at the school. A total of 70,307 pounds of fresh, healthy produce was distributed.

318,000 pounds

More than 318,000 pounds of Vermont grown produce was made available to Vermonters in need because of the generous support of nearly 80 Vermont farms.

The Foodbank added a **new board member**: Steve Magowan, CEO, Sunrise Management Services.



79,969 meals

The Foodbank continued its SNAP Outreach in 2014, resulting in the completion of 137 applications. According to the Feeding America SNAP calculator, the estimated SNAP benefits generated by those 137 applications is \$235,109; the estimated local economic impact generated for the state of Vermont is \$420,845, and the SNAP meals attributed to this work is 79,969.