

# 2017 Annual Report



Vermont Foodbank  
www.vtfoodbank.org

## CONDENSED STATEMENT OF ACTIVITIES FY17

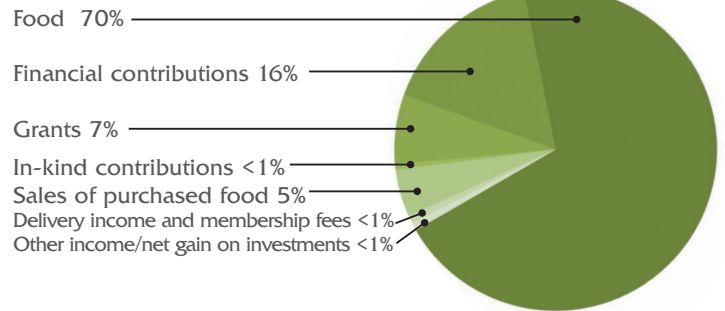
### REVENUE

Contributions:	
Food	\$ 17,541,407
Financial	\$ 4,098,100
Grants	\$ 1,747,528
In-kind	\$ 138,376
Sales of purchased food	\$ 1,190,870
Delivery income and membership fees	\$ 199,415
Other income/net gain on investments	\$ 196,298
<b>TOTAL REVENUE</b>	<b>\$ 25,111,994</b>

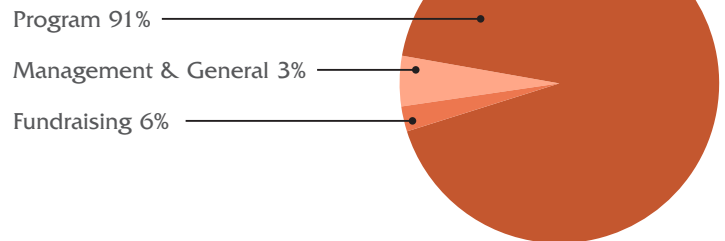
### EXPENSES

Program Services:	
Food distribution	\$ 22,802,793
Management and general	\$ 675,451
Fundraising expenses	\$ 1,460,510
<b>TOTAL EXPENSES</b>	<b>\$ 24,938,754</b>
Change in net assets,	\$ 173,240
<b>NET ASSETS, beginning of year</b>	<b>\$ 8,580,927</b>
<b>NET ASSETS, end of year</b>	<b>\$ 8,754,167</b>

### REVENUE



### EXPENSES



## CONDENSED STATEMENT OF FINANCIAL POSITION FY17

### ASSETS

Cash and marketable securities	\$ 3,735,123
Receivables	\$ 287,218
Prepaid expenses	\$ 162,462
Inventory	\$ 2,621,494
Property and equipment, net	\$ 2,353,721
<b>TOTAL ASSETS</b>	<b>\$ 9,160,018</b>

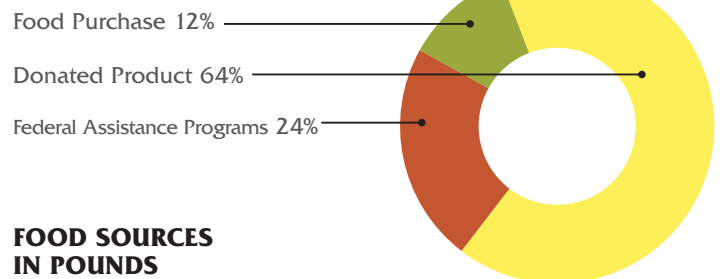
### LIABILITIES

Accounts payable	\$ 229,280
Accrued expenses	\$ 133,337
Notes payable	\$ 43,234
<b>TOTAL LIABILITIES</b>	<b>\$ 405,851</b>

### NET ASSETS

Unrestricted - undesignated	\$ 5,005,784
Unrestricted - property and equipment	\$ 2,353,721
Unrestricted - board designated	\$ 300,000
<b>TOTAL UNRESTRICTED NET ASSETS</b>	<b>\$ 7,659,505</b>
Temporarily restricted	\$ 1,094,662
<b>TOTAL NET ASSETS</b>	<b>\$ 8,754,167</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 9,160,018</b>

### FOOD SOURCES



### FOOD SOURCES IN POUNDS

Donated Product	7,538,631
Federal Assistance Programs	2,793,129
Food Purchase	1,399,305
<b>TOTAL</b>	<b>11,731,065</b>

### FOODBANK BOARD OF DIRECTORS

Doug Lantagne, Chair  
Susan Bassett  
Samara Bushey  
Mitzi Johnson  
Beth Rusnock  
Liz Ruffa  
Hillary Orsini  
Jan Scites  
Martha Trombley Oakes  
Joe Zuaro



We Use Your Support Wisely  
Vermont Foodbank has been rated a "Four-Star Charity" for transparency and efficiency by watchdog Charity Navigator, charitynavigator.org.