

2018 Annual Report

Vermont Foodbank
www.vtfoodbank.org

CONDENSED STATEMENT OF ACTIVITIES FY18

REVENUE

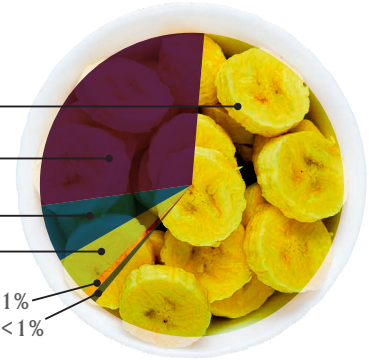
Contributions:	
Food	\$ 16,576,349
Financial	\$ 7,917,101
Grants	\$ 1,696,470
In-kind	\$ 111,390
Sales of purchased food	\$ 1,156,717
Delivery income and membership fees	\$ 214,582
Other income/net gain on investments	\$ 220,607
TOTAL REVENUE	\$ 27,893,216

EXPENSES

Program Services:	
Food distribution	\$ 23,838,806
Management and general	\$ 762,346
Fundraising expenses	\$ 1,417,818
TOTAL EXPENSES	\$ 26,018,970
Change in net assets	\$ 1,874,246
NET ASSETS beginning of year	\$ 8,754,167
NET ASSETS end of year	\$ 10,628,413

REVENUE

Food	60%
Financial contributions	28%
Grants	6%
Sales of purchased food	4%
Other income/net gain on investments	1%
Delivery income and membership fees	< 1%
In-kind contributions	< 1%



EXPENSES

Food Distribution	92%
Fundraising	5%
Management & General	3%



CONDENSED STATEMENT OF FINANCIAL POSITION FY18

ASSETS

Cash and marketable securities	\$ 3,920,445
Receivables	\$ 3,524,284
Prepaid expenses	\$ 109,041
Inventory	\$ 1,414,325
Property and equipment, net	\$ 2,039,057
TOTAL ASSETS	\$ 11,007,152

LIABILITIES

Accounts payable	\$ 214,688
Accrued expenses	\$ 142,070
Notes payable	\$ 21,981
TOTAL LIABILITIES	\$ 378,739

NET ASSETS

Unrestricted - undesignated	\$ 7,225,891
Unrestricted - property and equipment	\$ 2,039,057
Unrestricted - board designated	\$ 300,000
TOTAL UNRESTRICTED NET ASSETS	\$ 9,564,948
Temporarily restricted	\$ 1,063,465
TOTAL NET ASSETS	\$ 10,628,413
TOTAL LIABILITIES AND NET ASSETS	\$ 11,007,152

FOOD SOURCES

Donated product	67%
Federal assistance programs	20%
Food purchase	13%



FOOD SOURCES IN POUNDS

Donated product	8,135,224
Federal assistance programs	2,453,741
Food purchase	1,569,901
TOTAL	12,158,866

FOODBANK BOARD OF TRUSTEES

Doug Lantagne, Chair
Susan Bassett
Samara Bushey
Mitzi Johnson
Beth Rusnock
Liz Ruffa
Jan Scites
Jeff Tieman
Martha Trombley Oakes
Joe Zuaro



We use your support wisely. The Vermont Foodbank has been rated a "Four-Star Charity" for transparency and efficiency by watchdog Charity Navigator, charitynavigator.org.

The mission of the Vermont Foodbank is to gather and share quality food and nurture partnerships so that no one in Vermont will go hungry.